

# VANDERBILT COMMUNITY SERVICES

## BALANCE SHEET

December 2020  
ASSETS

CURRENT ASSETS:

FIRST FL INTEGRITY BANK	\$211,371.63
ASSESSMENTS RECEIVABLE	1,126.66
PREPAID FEDERAL TAXES	1,096.00

RESERVE BANK ACCOUNTS:

FIFTH THIRD BANK	\$124,426.49
IBERIA BANK	147,062.56
TIAA BANK CD 6/30/21 0.70%	88,538.56

TOTAL RESERVE BANK ACCOUNTS	360,027.61
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TOTAL CURRENT ASSETS	\$573,621.90
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TOTAL ASSETS	\$573,621.90
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LIABILITIES

CURRENT LIABILITIES:

PREPAID ASSESSMENTS	\$31,071.62
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TOTAL CURRENT LIABILITIES	\$31,071.62
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TOTAL LIABILITIES	31,071.62
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EQUITY

RESERVE FUNDS:

INTEREST	\$31,087.05
ROADS	123,925.01
RESALE CAP IMPROVEMENT	205,015.55

TOTAL RESERVE FUNDS	360,027.61
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RETAINED EARNINGS	153,329.11
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NET INCOME(LOSS)	29,193.56
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TOTAL EQUITY	542,550.28
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TOTAL LIABILITIES & EQUITY	\$573,621.90
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# VANDERBILT COMMUNITY SERVICES

## STATEMENT OF REVENUE & EXPENSES

### Year to Date Performance

	12 Months Dec/20	Annual Budget	Unused	% Used
<b>REVENUE</b>				
ASSESSMENTS-V'BILT LAKES I	\$21,079.16	\$21,074.00	(\$5.16)	100.0%
ASSESSMENTS-CARMEL	1,746.00	1,746.00	0.00	100.0%
ASSESSMENTS-V'BILT LAKES II	13,975.00	13,975.00	0.00	100.0%
ASSESSMENTS-ISLES	5,412.00	5,412.00	0.00	100.0%
ASSESSMENTS-CAYS	4,190.00	4,190.00	0.00	100.0%
ASSESSMENTS-BERMUDA GARDENS	9,503.00	9,503.00	0.00	100.0%
VANDERBILT LAKES COMMONS	150,588.00	150,588.00	0.00	100.0%
<b>TOTAL REVENUE</b>	<b>206,493.16</b>	<b>206,488.00</b>	<b>(5.16)</b>	<b>100.0%</b>
<b>EXPENSES</b>				
- RESERVE TRANSFERS -				
TRANSFER-INTEREST	2,210.41	3,000.00	789.59	73.7%
TRANSFER-ROADS	3,074.00	3,074.00	0.00	100.0%
TRANSFER-RESALE CAPITAL	29,250.00	0.00	(29,250.00)	
<b>TOTAL - RESERVE TRANSFERS</b>	<b>34,534.41</b>	<b>6,074.00</b>	<b>(28,460.41)</b>	<b>568.6%</b>
- OPERATING EXPENSES -				
PROFESSIONAL FEES	2,445.00	4,000.00	1,555.00	61.1%
ACCOUNTING SERVICE	12,525.00	12,525.00	0.00	100.0%
CONTINGENCY	2,958.40	5,000.00	2,041.60	59.2%
VLCA MASTER EXPENSES	150,588.00	150,588.00	0.00	100.0%
INSURANCE	8,760.00	10,000.00	1,240.00	87.6%
LIGHTING MAINTENANCE	312.78	1,000.00	687.22	31.3%
MISCELLANEOUS	161.25	301.00	139.75	53.6%
OFFICE & POSTAGE	4,103.34	5,500.00	1,396.66	74.6%
PROPERTY MANAGEMENT	0.00	12,000.00	12,000.00	0.0%
SUPPLIES	0.00	500.00	500.00	0.0%
SOCIAL COMMITTEE	0.00	500.00	500.00	0.0%
TAXES - FEDERAL	1,096.00	1,500.00	404.00	73.1%
<b>TOTAL - OPERATING EXPENSES</b>	<b>182,949.77</b>	<b>203,414.00</b>	<b>20,464.23</b>	<b>89.9%</b>
<b>TOTAL EXPENSES</b>	<b>217,484.18</b>	<b>209,488.00</b>	<b>(7,996.18)</b>	<b>103.8%</b>
<b>NET INCOME(LOSS) BEFORE OTHER INCOME</b>	<b>(10,991.02)</b>	<b>(3,000.00)</b>	<b>7,991.02</b>	<b>366.4%</b>

# VANDERBILT COMMUNITY SERVICES

## STATEMENT OF REVENUE & EXPENSES

### Year to Date Performance

	12 Months Dec/20	Annual Budget	Unused	% Used
OTHER INCOME				
INTEREST EARNED-OPERATING	106.66	0.00	(106.66)	
RENTAL APPLICATION FEES	250.00	0.00	(250.00)	
LATE FEES	327.51	0.00	(327.51)	
MISCELLANEOUS INCOME	8,040.00	0.00	(8,040.00)	
RESALE CAPITAL	29,250.00	0.00	(29,250.00)	
INTEREST EARNED-RESERVES	2,210.41	3,000.00	789.59	73.7%
<b>TOTAL OTHER INCOME</b>	<b>40,184.58</b>	<b>3,000.00</b>	<b>(37,184.58)</b>	<b>1339.5%</b>
NET INCOME(LOSS) WITH OTHER INCOME	29,193.56	0.00	(29,193.56)	
<b>NET INCOME(LOSS)</b>	<b>\$29,193.56</b>	<b>\$0.00</b>	<b>(\$29,193.56)</b>	

**VANDERBILT LAKES COMMUNITY SERVICES ASSN., INC.**  
**RESERVE ACCOUNT ACTIVITY REPORT 2020 \***

	INTEREST	ROADS	CAPITAL IMPROVEMENTS
<b>BEGINNING BALANCE</b>	<b>\$28,876.64</b>	<b>\$120,851.01</b>	<b>\$175,765.55</b>
<b>FUNDING</b>	<b>\$0.00</b>	<b>\$3,074.00</b>	<b>\$29,250.00</b>
<b>INTEREST ADDED</b>	<b>\$2,210.41</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>(LESS) DISBURSEMENTS</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>ENDING BALANCE</b>	<b>\$31,087.05</b>	<b>\$123,925.01</b>	<b>\$205,015.55</b>
<b>TRANSFER</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>YEAR END BALANCE</b>	<b>\$31,087.05</b>	<b>\$123,925.01</b>	<b>\$205,015.55</b>
<b>TOTAL RESERVE FUNDS AS OF YEAR END =</b>			<b>\$360,027.61</b>
*AS REQUIRED BY RULE 61B-22.006(3)(a), F.A.C. FLORIDA STATUTE			