

COLLIER FINANCIAL, INC.

4985 East Tamiami Trail
Naples, FL 34113
(239)774-7088
(239)774-1512 Fax

April 17, 2012

Dear Vanderbilt Lakes Owner(s):

Collier Financial, Inc. is now offering residents at Vanderbilt Lakes "ACH Direct Debit" for payment of your semi-annual assessment fee. Your Board of Directors fully endorses this payment service.

This service allows us to have 5th 3rd Bank (the Association's bank) automatically withdraw your semi-annual association fee from your checking or savings account and place it directly into the Association's operating bank account no sooner than the 1st day of the first month of each semi-annual cycle and no later than the 15th day of the first month of each semi-annual cycle. Should the 15th fall on a weekend or holiday, the withdrawal will take place on the first legal banking day after the 15th.

This will eliminate problems paying your semi-annual assessment when you are traveling. It will allow you to save the cost of postage (when you mail your payment to the Association)

If you are interested in having your semi-annual assessment paid electronically, please fill out the enclosed "Pre-Authorized Payment Agreement" form and return it along with a voided check from your checking or savings account. **If you sign up for the direct debit payment method, this form must be received by no later than May 25, 2012 to be effective for the semi-annual payment due July 1, 2012. Otherwise, it will not be effective until the quarterly payment due January 1, 2013.**

If you have any questions, please contact us at (239) 774-7088: Susan Beuschel at extension 202.

Sincerely,

Stephen P. Hart, President
Collier Financial, Inc

DIRECT PAYMENT

What is ACH Direct Debit?

ACH Direct Debit is an electronic method of moving funds through the Automated Clearing House (ACH) resulting in the “next day” payment of bills. Instead of writing checks, mailing payments or paying bills in person, you can authorize the Association’s Bank to withdraw payments electronically from your checking or savings account.

How Does A Customer Sign Up For ACH Direct Debit?

Simply complete an authorization form provided by Collier Financial, Inc., enclose a voided check or savings account information. It will take approximately 15 to 30 days for the plan to become effective.

How Does The Customer Know That The Bill Has Been Paid?

Each bill paid through ACH Direct Debit will be clearly itemized on your next financial institution account statement.

What If I Want To Cancel?

The agreement is between you, Collier Financial, Inc, and Vanderbilt Community Services Association, Inc. not with the Association’s Bank. You will need to call or write Collier Financial, Inc. at (239) 774-7088 ext. 202 to cancel.

What If I Change Financial Institutions?

You would need to sign new authorization forms with Collier Financial, Inc. and allow sufficient time for the company to change the ACH transaction with the bank. We request a minimum of 15 days prior to the next debit to change banks.

Can You Stop Pay For An ACH Entry?

Yes, and it’s identical to a stop pay on a check. You would need to contact your financial institution.

Is There A Charge For ACH Direct Debit?

No, the benefits of ACH Direct Debit are simple, convenient, safe, reliable, and confidential. ACH Direct Debit also saves time and money, requires no check printing costs, no postage or envelopes, and results in no late payments even when you are on vacation. The best benefit of ACH Direct Debit is that it is free!

AGREEMENT FOR PRE-AUTHORIZED PAYMENTS

Account Number _____
(Leave Blank-Office Use Only)

Community Name Vanderbilt Community Services Assn, Inc

I hereby authorize Vanderbilt Community Services Assn, Inc (“Community”) and Collier Financial, Inc, to initiate debit entries in the amount of my semi-annual Association assessment from my account indicated below. I also authorize the Financial Institution named below to debit same to such account.

Financial Institution Name _____ Branch _____.

City _____ State _____ Zip _____.

Transit/ABA No. _____ Account No. _____.

_____ Checking Account _____ Savings Account

This authority is to remain in full force and effect until the Community and the Financial Institution have received **written notification** from me of its termination in such time and manner as to afford the Community and the Financial Institution a reasonable opportunity to act upon the request. I further understand that payments will be deducted from my account **between the first and fifteenth day** in which the assessment is due, and should my payment be returned for any reason, I understand that I can be terminated from the program and I will be charged a \$25.00 administrative fee.

A VOIDED CHECK (NOT DEPOSIT SLIP) MUST BE ATTACHED.

IMPORTANT NOTE: Please continue to make your payments until you receive written notification of the effective date of the first automatic debit.

Name(s) _____ Home Phone _____.

Unit Address _____ Work Phone _____.

Mailing Address (if different from above)

(Street Address) City State Zip

Date: _____

Signed: _____